

AL KAMIL POWER COMPANY SAOG

Unaudited statement of financial position
as at 30 September 2011

	<i>Note</i>	Q3-2011 RO'000	Q3-2011 US \$'000	Q3-2010 RO'000	Q3-2010 US \$'000
Assets					
Intangible Assets	6	364	947	429	1,116
Property, plant and equipment	7	37,554	97,639	38,622	100,418
Long term advance	10	1,646	4,278	1,246	3,240
Total non-current assets		39,564	102,864	40,297	104,774
Inventories	8	1,214	3,156	1,198	3,115
Tariff receivables	9	3,821	9,934	1,761	4,577
Other receivables and prepayments	10	548	1,425	688	1,789
Cash at bank	11	1,516	3,942	3,301	8,583
Total current assets		7,099	18,457	6,948	18,064
Total assets		46,663	121,321	47,245	122,838
Equity					
Share capital	12	9,625	25,025	9,625	25,025
Legal reserve	13	1,921	4,995	1,674	4,353
Retained earnings		7,174	18,647	5,732	14,904
Shareholders' fund		18,720	48,667	17,031	44,282
Hedging deficit	14	(2,315)	(6,019)	(2,972)	(7,727)
Total Equity		16,405	42,648	14,059	36,555
Liabilities					
Hedging deficit	14	2,315	6,019	2,972	7,727
Deferred tax liability	15	2,606	6,775	2,267	5,894
Long-term loans	16	18,603	48,367	21,806	56,695
Total non-current liabilities		23,524	61,161	27,045	70,316
Current maturities of long-term & Subordinated loans	16	3,292	8,559	2,849	7,408
Trade and Other payables	17	2,880	7,492	2,796	7,269
Amounts due to related parties	18	562	1,461	496	1,290
Total current liabilities		6,734	17,512	6,141	15,967
Total liabilities		30,258	78,673	33,186	86,283
Total equity and liabilities		46,663	121,321	47,245	122,838
Net assets per share	19	1.945	5.06	1.769	4.60

Chairman

Director

The accompanying notes form an integral part of these financial statements.

AL KAMIL POWER COMPANY SAOG

4

**Unaudited statement of comprehensive income
for the nine months ended 30 September 2011**

	<i>Note</i>	Q3-2011 RO'000	Q3-2011 US \$'000	Q3-2010 RO'000	Q3-2010 US \$'000
Operating revenue	20	14,823	38,540	14,280	37,128
Operating costs	21	(11,030)	(28,678)	(10,332)	(26,863)
Gross profit		3,793	9,862	3,948	10,265
Administrative and general expenses	22	(252)	(657)	(262)	(682)
Profit from operations		3,541	9,205	3,686	9,583
Other Income	23	5	13	9	24
Finance costs	16	(1,286)	(3,343)	(1,419)	(3,689)
Profit before tax		2,260	5,875	2,276	5,918
Deferred taxation	15	(274)	(712)	(273)	(710)
Net profit for the period		1,986	5,163	2,003	5,208
Basic earnings per share	24	0.206	0.54	0.208	0.54
Profit for the Period		1,986	5,163	2,003	5,208
<u>Other comprehensive income</u>					
Cumulative changes in the fair value of cash flow hedges	14	(13)	(34)	(656)	(705)
Total comprehensive income for the period		1,973	5,129	1,347	3,503

The accompanying notes form an integral part of these financial statements.