

AK099/AKPC/A05/79/2013

18 March 2013

Mr. Rashid Abdullah Al Alawi
Director Information Center
Muscat Securities Market
P O Box 3265
Ruwi, Postal Code 112
Sultanate of Oman

Dear Sir,

After Compliments,

Sub: Outcome of the Annual General Meeting held on 18 March 2013

Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 5:00pm on 18 March 2013 at MSM conference hall. The shareholders (either in person or by proxy) who attended the Annual General Meeting represented 74.577% of the capital of the Company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31 December 2012 was approved.
2. The Corporate Governance Report of the Company and the Auditors' Report thereon for the year ended 31 December 2012 were approved.
3. The Auditors' Report, Balance Sheet and Profit & Loss Accounts of the Company for the year ended 31 December 2012 was approved.
4. The proposal of the Board of Directors to declare dividends as explained below were approved:
 - I. Cash dividend of 9% (i.e. RO 0.090 per share) to the shareholders of the company who are on the shareholders' list registered with Muscat Clearing and Depository Company SAOC as at 29 July 2013.
 - II. Authorise the Board of Directors to distribute cash dividend not more than 15% (i.e. not to exceed RO 0.150 per share) to the shareholders of the company who are on the shareholders' list registered with Muscat Clearing and Depository Company SAOC as at 15th December 2013.
5. The sitting fees paid to the members of the Board of Directors and Audit Committee for the year 2012 was approved. The proposed directors' sitting fees of RO 150 per meeting for attending the meetings of the Board of Directors and Audit Committee for 2013 were approved as set out in the annexure (2) of the invitation.
6. The related party transactions during the year 2012 as set out in the annexure (3) of the invitation were approved.
7. The donation of RO 13,445 given by the Company during 2012 was approved.

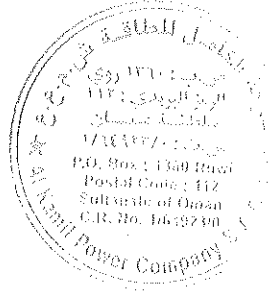


8. PricewaterhouseCoopers, Chartered Accountants, were appointed Auditors for the financial year ending 31st December 2013 and their remuneration of RO 6,695 was approved.
9. The following persons were elected to be the new members of the Board of Directors:
 - I. Mr. Matti Castren
 - II. Mr. Johan VAN KERREBROECK,
 - III. Mr. Micah Jahnke
 - IV. Mr. Khalil Ahmed Abdullah Al Harthy
 - V. Mr. Ajeet Walavalkar

Thanking you,

Yours truly

Navneet Kasbekar
Chief Executive Officer



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1. Issue & Disclosure Department
Capital Market Authority
P O Box 3359
Ruwi Postal Code 112
Sultanate of Oman
 2. Director General
Muscat Depository & Securities Registration Co. (SAOC)
P O Box 952,
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