



AK099/AKPC/A05/128/2008

18 March 2008

Mr. Sajjad Ali Abdul Amir
 Director Information Center
 Muscat Securities Market
 P O Box 3265
 Ruwi Postal Code 112
 Sultanate of Oman



Dear Sir,

After Compliments,

Sub: Outcome of the Annual General Meeting held on 17th March 2008

Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 5:00pm on 17 March 2008 at MSM conference hall. The shareholders (either in person or by proxy) who attended the Annual General Meeting represented 73.27% of the capital of the Company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31st December 2007 was approved.
2. The Corporate Governance Report of the Company and the Auditors' Report thereon for the year ended 31 December 2007 was approved.
3. The Auditors' Report, Balance Sheet and Profit & Loss Accounts of the Company for the year ended 31 December 2007 was approved.
4. The proposal of the Board of Directors to the following dividend payments was approved:
 - a. Dividend of 12% (i.e. RO 0.120 per share) to the shareholders of the company who are on the shareholders' list registered with Muscat Depository & Securities Registration Co SAOC as at 30 June 2008.
 - b. Dividend of 6% - 10% (i.e. RO 0.060 to RO 0.100 per share) from the audited free reserves of the company as at 31st December 2007 to the shareholders of the company who are on the shareholders' list registered with Muscat Depository & Securities Registration Co. SAOC as at 15 November 2008.
5. The sitting fees paid to the members of the Board of Directors and Audit Committee for the year 2007 was approved. The proposed directors' sitting fees of RO 150 per meeting for attending the meetings of the Board of Directors and Audit Committee for 2008 were approved as set out in the annexure (1) of the invitation.





6. The related parties transactions during the year 2007 as set out in the annexure (2) of the invitation were approved.
7. The donation of RO 16,750 given by the Company during 2007 was approved.
8. Deloitte & Touche (M.E.), Chartered Accountants, were appointed Auditors for the financial year ending 31st December 2008 and their remuneration of RO 8,000 was approved.

Thanking you,

Yours truly,

Navneet Kasbekar
Chief Executive Officer



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1. Issue & Disclosure Department
Capital Market Authority
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Sultanate of Oman
 2. Director General
Muscat Depository & Securities Registration Co. (SAOC)
P O Box 952,
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