

AL KAMIL POWER COMPANY SAOG

Invitation for Ordinary Annual General Meeting

The Board of Directors of Al Kamil Power Company SAOG is pleased to invite shareholders to attend the Annual General Meeting of the Company to be held on Tuesday, 19th March 2019 at 3 pm at the Capital Market Authority conference hall, to discuss the following agenda:

1. To consider and approve the Annual Report of the Board of Directors for the financial year ending 31st December 2018.
2. To consider and approve the Audited Corporate Governance Report of the Company for the year ended 31st December 2018.
3. To consider and approve the Auditors' Report, Balance Sheet and Income Statement of the Company for the year ended 31st December 2018.
4. To consider and approve the Board Appraisal Report for the year 2018 as set out in Annexure 1
5. To authorise the Board of Directors to distribute cash dividend of upto 40% to be paid as follows:
a- Upto 20% (20 Baiza per share) in June 2019 from the retained earnings of the company as at 31 December 2018, to the shareholders who are registered with Muscat Clearing and Depository Company SAOC as at 31st May 2019.
(And)
b- Upto 20% (20 Baiza per share) in December 2019 from the retained earnings of the company as at 31 December 2018, to the shareholders who are registered with Muscat Clearing and Depository Company SAOC as at 30th November 2019.
6. To approve the sitting fees paid to the members of the Board of Directors, Audit Committee and Nomination and Remuneration Committee for the year 2018 as set out in Annexure 2 and to approve the sitting fees to be paid to the Board of Directors, Audit Committee and Nomination and Remuneration Committee for the year 2019 as set out in Annexure 3.
7. To consider and approve the distribution of proposed remuneration to the Board members of a sum of RO 12,000 for the financial year ended 31st December 2018.
8. To get the ratification of the General Assembly for the donation of RO 19,950 given by the Company during 2018 as detailed in Annexure 4.
9. To consider and approve allocation of amount not exceeding RO 20,000 for social donation for the year ended 31st December 2019.
10. To approve the criteria for appraisal of the performance of the Board of Directors during the Board's mandate ending 31st December 2021 as per Annexure 5
11. Election of new Board of Directors from amongst the shareholders or non-shareholders.
Any person who wishes to nominate himself/herself to the Board of Directors should complete a nomination form available with the company. The nomination form will be sent to any shareholder on request. The completed forms should be delivered to the company at least two working days minimum prior to the AGM date and no later than the close of business on Thursday, 14 March 2019. Nomination forms received after 14 March 2019 shall not be accepted. In case the candidate is a shareholder, the Articles of Association of the company requires that such shareholder must own a minimum of 5,000 shares in the company at the date of the meeting.
12. To appoint the Auditors for the financial year ending 31st December 2019 and determine their remuneration.

According to the Articles of Association of the Company, any shareholder has the right to authorise in writing any other person to attend the meeting and vote on his behalf.

Please attend the venue of the meeting at least half an hour prior to the time fixed for the meeting.

Please contact Mr. Ahmed Fahim Al Maimani on telephone number 24607466 for any further information.

The shareholders are requested to be present at least 30 minutes before the start of the Annual General Meeting.



Chairman



Auditors

Legal Advisor

For use by Capital Market Authority

Signature:

Seal:

Date: