



Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 5:00 pm on Sunday, 15th March 2020 at the Capital Market Authority conference hall. The shareholders (either in person or by Proxy) who attended the Annual General Meeting represented 85.8% of the capital of the company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31st December 2019 was approved.
2. The Audited Corporate Governance Report of the Company for the year ended 31st December 2019 was approved.
3. The Auditors' Report, Balance Sheet and Income Statement of the Company for the year ended 31st December 2019 was approved.
4. The proposal to distribute cash dividend to the shareholders from the net retained earnings of the company that appears in the audited financial statement for the financial year ended 31 December 2019 was approved as follows:
 - a. Upto 35 Baiza per share to be distributed to the shareholders who are registered with Muscat Clearing and Depository Company SAOC as at 31st May 2020.
 - (And)
 - b. Upto 20 Baiza per share to be distributed to the shareholders who are registered with Muscat Clearing and Depository Company SAOC as at 30th November 2020.
5. The sitting fees paid to the members of the Board of Directors, Audit Committee and Nomination and Remuneration Committee for the year 2019 was ratified. The proposed directors sitting fees Ro 400/- per meeting for attending the meetings of the Board of Directors, Audit Committee and Nomination and Remuneration Committee for the year 2020 was approved.
6. The distribution of remuneration to the Board members of a sum of RO 12,000 for the financial year ended 31st December 2019 was approved.
7. The donation for CSR of RO 19,886 given by the Company during 2019 was ratified.
8. To amount not exceeding RO 20,000 for social donation for the year ended 31st December 2020 was approved.
9. Moore Stephens, Chartered Accountant was appointed Auditors for the financial year ending 31st December 2020 and their remuneration of RO 7,000 was approved.



Authorized Signatory