



AK099/AKPC/A05/83/2015

19 March 2015

Mrs. Wafa Al Zadjali
Director Information Center
Muscat Securities Market
P O Box 3265
Ruwi, Postal Code 112
Sultanate of Oman

Dear Madam,

After Compliments,

Sub: Outcome of the Annual General Meeting held on 19 March 2015

Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 5:00pm on 19 March 2015 at Capital Market Authority auditorium at Ruwi. The shareholders (either in person or by proxy) who attended the Annual General Meeting represented 68.23% of the capital of the Company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31 December 2014 was approved.
2. The Corporate Governance Report of the Company and the Auditors' Report thereon for the year ended 31 December 2014 were approved.
3. The Auditors' Report, Balance Sheet and Profit & Loss Accounts of the Company for the year ended 31 December 2014 was approved.
4. The sitting fees paid to the members of the Board of Directors and Audit Committee for the year 2014 was approved. The proposed directors' sitting fees of RO 250 per meeting for attending the meetings of the Board of Directors and Audit Committee for 2015 were approved.
5. The related party transactions during the year 2014 as set out in the annexure (3) of the invitation were approved.
6. PricewaterhouseCoopers, Chartered Accountants, were appointed Auditors for the financial year ending 31 December 2015 and their remuneration of RO 7,600 was approved.
7. Mr. Pradeep Asrani, non executive, non shareholder and independent, was appointed as the director of the Company.
8. Mr. Jurgen De Vyt, a representative of a juristic person on the Board of Directors, was authorised to participate in the management of another company conducting competitive business to the business of the company.



Thanking you,
Yours truly,

Navneet Kasbekar
Chief Executive Officer



- cc 1. Issue & Disclosure Department
Capital Market Authority
P O Box 3359
Ruwi Postal Code 112
Sultanate of Oman
2. Director General
Muscat Depository & Securities Registration Co. (SAOC)
P O Box 952,
Ruwi Postal Code 112,
Sultanate of Oman