



Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 3:00 pm on 19 March 2018 at Capital Market Authority conference hall . The shareholders (either in person or by proxy) who attended the Annual General Meeting represented 91.62 % of the capital of the Company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31st December 2018 was approved.
2. The Audited Corporate Governance Report of the Company for the year ended 31st December 2018 was approved.
3. The Auditors' Report, Balance Sheet and Income Statement of the Company for the year ended 31st December 2018 was approved.
4. The Board Appraisal Report for the year 2018 was approved.
5. Cash dividend of up to 40% was approved to be paid as follows:
 - a- Upto 20% (upto 20 Baiza per share) in June 2019 from the retained earnings of the company as at 31 December 2018, to the shareholders who are registered with Muscat Clearing and Depository Company SAOC as at 31st May 2019 .
 - (And)
 - b- Upto 20% (upto 20 Baiza per share) in December 2019 from the retained earnings of the company as at 31 December 2018, to the shareholders who are registered with Muscat Clearing and Depository Company SAOC as at 30th November 2019 .
6. The sitting fees paid to the members of the Board of Directors, Audit Committee and Nomination and Remuneration Committee for the year 2018 was ratified. The proposed directors' sitting fees of RO 400 per meeting for attending the meetings of the Board of Directors, Audit Committee and Nomination and Remuneration Committee for 2019.
7. The distribution of remuneration to the Board members of a sum of RO 12,000 for the financial year ended 31st December 2018 was approved.
8. The donation of RO 19,950 given by the Company during 2018 was ratified.
9. The amount not exceeding RO 20,000 for social donation for the year ended 31st December 2019 was approved.
10. The criteria for appraisal of the performance of the Board of Directors during the Board's mandate ending 31st December 2021 was approved.
11. The following persons were elected to be the new members of the Board of Directors:
 - I. Mr. Frederic Claux.
 - II. Mr. Luciano Guffanti,
 - III. Mr. Christophe De Schryver
 - IV. Mr. Khalil Ahmed Abdullah Al Harthy
 - V. Mr. Khalid Musabah Obeid Al Ghutraifi
12. Moore Stephens, Chartered Accountant, was appointed Auditors for the financial year ending 31st December 2019 and their remuneration of Ro 7,000 was approved.



Authorized Signatory