



AK099/AKPC/A03/90/2012

18 March 2012

Mr. Sajjad Ali Abdul Amir
Director Information Center
Muscat Securities Market
P O Box 3265
Ruwi Postal Code 112
Sultanate of Oman

Dear Sir,

After Compliments,

Sub: Outcome of the Annual General Meeting held on 18 March 2012

Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 5:00pm on 18 March 2012 at Capital Market Authority auditorium. The shareholders (either in person or by proxy) who attended the Annual General Meeting represented 72.52% of the capital of the Company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31 December 2011 was approved.
2. The Corporate Governance Report of the Company and the Auditors' Report thereon for the year ended 31 December 2011 were approved.
3. The Auditors' Report, Balance Sheet and Profit & Loss Accounts of the Company for the year ended 31 December 2011 were approved.
4. The proposal of the Board of Directors to the following dividend payments was approved:
 - a. Dividend of 6% (i.e. RO 0.060 per share) to the shareholders of the company who are on the shareholders' list registered with Muscat Clearing and Depository Company SAOC as at 30 June 2012.
 - b. Dividend of 5% - 15% (i.e. RO 0.050 to RO 0.150 per share) from the audited free reserves of the company as at 31 December 2011 to the shareholders of the company who are on the shareholders' list registered with Muscat Clearing and Depository Company SAOC as at 15 December 2012.
5. The sitting fees paid to the members of the Board of Directors and Audit Committee for the year 2011 was approved. The proposed directors' sitting fees of RO 150 per meeting for attending the meetings of the Board of Directors and Audit Committee for 2012 was approved as set out in the annexure (1) of the invitation.



6. The related party transactions during the year 2011 as set out in the annexure (2) of the invitation were approved.
7. PirceWaterhouseCoopers, Chartered Accountants, were appointed Auditors for the financial year 2012 and their remuneration of RO 6,500 was approved.
8. Mr. Khalil Ahmed Abdullah Al Harthy was elected on the Board of Directors of the Company.

Thanking you,

Yours truly,

Navneet Kasbekar
Chief Executive Officer



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1. Issue & Disclosure Department
Capital Market Authority
P O Box 3359
Ruwi Postal Code 112
Sultanate of Oman
 2. Director General
Muscat Clearing and Depository Company (SAOC)
P O Box 952,
Ruwi Postal Code 112,
Sultanate of Oman